

Community Pledge Loan Agreement and Repayment Schedule

Date: 8th August 2017

Between: **Hunter Grange Investments Ltd**
Newhouse Farm, Priory Lane, Tywardreath PL24 2QF - 01726 339540

And the Directors Trudy Thompson and Josh Taylor - equal partners and Directors of this company. We will provide a personal guarantee to repay the community raised loan pledges if the business fails.

Your pledge will help us fund the purchase of property to expand Tywardreath Village Shop and operate the business as a socially beneficial enterprise for the long-term benefit of the community. We are aiming to raise a further £1 million from community pledgers and not have any debt investment or loans secured against the properties.

Amount Borrowed: £1000

From: *Name & Address Inserted Here*

Loan Period: 24 months

Interest Rate: 6% annual interest paid every 12 months

Interest Payment Dates: £60 interest will be paid on the 31st August 2018
£60 interest will be paid with our loan settlement on the 31st August 2019

Repayment Terms: We will repay the loan in full on 31st August 2019


Additional Pledges: You can pledge as many times as you like, any amount above £50 at any time with a limit of £50,000 per person or company. We are also applying for grants and contracts to deliver social impact work to top up the pledges from the community and reduce our need to seek secured debt against these properties.

Early Repayment: There is the option to be repaid up to half the loan early after 6 months. The interest returned will be reduced to 3% and we will need 30 days notice. We will make an exception to this if you have a financial emergency due to health reasons or bereavement, in these circumstances we are prepared to consider repaying this loan early to you or to your estate. We have set the total we are able to repay in any month to pledgers at £25,000 to avoid impacting on the finances of our company.

There will be a variety of ways that you can choose how your interest and pledge payment will be paid. We will ask you prior to making our payment which option you would prefer closer to the time of payment.

Converting The Loan: Prior to the loan settlement date we will ask before we repay the loan if you would like to convert your loan to purchase shares in our company and annual dividends.

Special Benefits: You will be offered special deals and regular updates on our progress. We will be transparent in our business dealings and accountable for all our actions. Please ask us if you want anything clarified.



Signed: Trudy Thompson & Josh Taylor